



WELCOME TO OUR Market Snapshot

“Owner-occupiers and families moving for schooling were the most active buyer groups across Canterbury. First-home buyers were prevalent in Christchurch.

Most vendors were ready to meet market expectations. However, other vendors expected price increases as interest rates dropped along with OCR rates. Attendance at open homes increased for new listings and those in school zones but varied week-by-week elsewhere.

Auction room rates were steady and generally very well attended, even though there were fewer cash buyers. Market sentiment shifted to reflect a more motivated and confident market due to the recent OCR review and the lower interest rates.

Local agents report the property market in Canterbury as ticking along steadily and predict the holiday period will cause market activity to slow down. They are excited to see what the 2025 year will bring.”

Jen Baird REINZ CEO



November Facts

Over the past week, Ray White hosted 218 scheduled auctions across New Zealand, achieving a clearance rate of 61.4 per cent. This reflects a growing inventory of properties and increased options for buyers.

With an average of 2.2 registered bidders per auction, buyer activity has noticeably strengthened. Selecting the right method of sale is more critical than ever, and auctions remain a standout choice.

"Properties sold via auction average just 23 days on the market, compared to 48 days for private treaty sales, underscoring the efficiency of this approach in today's dynamic market. Our sales teams have observed a shift in buyer sentiment, with many acting decisively to secure properties as the 'buyer's market' appears to wane.

Waimakariri District

November saw sales increase to 168. Of these, 140 were residential sales. The highest residential sale was in Pegasus - \$1,950,000 which was for a 4-bedroom, 3-bathroom, 3-car garage home on 2,131sqm.

The lowest was in Rangiora - \$325,000 which was for a 3-bedroom, 1-bathroom home on a 809sqm section. 9 of these sales were for sections.

Locality	No. Sales	Highest Price	Lowest Price	Median Days
Rangiora	63	\$1,420,000	\$325,000	43
Kaiapoi	25	\$1,100,000	\$430,000	38
Pegasus	13	\$1,950,000	\$580,000	36
Woodend	19	\$945,000	\$645,000	53
Oxford	5	\$635,000	\$407,500	-

Statistics above do not include residential sections in highest/lowest price

Lifestyle sales for November increased to 28. The highest lifestyle sale was in Sefton - \$6,500,000 which was for a 141.27ha livestock finishing block. The lowest was in Okuku - \$840,000 which was for a 2-bedroom, 1-bathroom home on 4.04ha.

7 of these sales were for bare land blocks.

Hurunui District

November saw sales slightly decrease to 40. Of these, 30 were residential sales. The highest residential sale was in Amberley - \$1,252,000 which was for a 4-bedroom, 3-bathroom home on a 3,289sqm section. The lowest was in Waiau - \$105,000 which was for an as is where is 3-bedroom, 1-bathroom home on an 897sqm section. 3 of these sales were for sections.

Locality	No. Sales	Highest Price	Lowest Price	Median Days
Amberley	7	\$1,252,000	\$482,000	100
Hanmer Springs	10	\$865,000	\$419,000	75
Leithfield	6	\$610,000	\$365,000	-
Waiau	2	\$430,000	\$105,000	-
Culverden	2	\$525,000	\$409,388	-

Statistics above do not include residential sections in highest/lowest price

Lifestyle sales for November increased to 10. The highest lifestyle sale was in Waipara - \$1,950,000 which was for a 5-bedroom, 3-bathroom home on 44.64ha. The lowest was in Amberley - \$820,000 which was for a 3-bedroom, 1-bathroom home on 4.2ha. 4 of these sales were for bare land blocks.

\$895 thousand

Current Median Sale Price

\$1.15 million

1 Year Ago
Current prices are down 22% compared to this period

\$1 million

3 Years Ago
Current prices are down 11% compared to this period

\$0

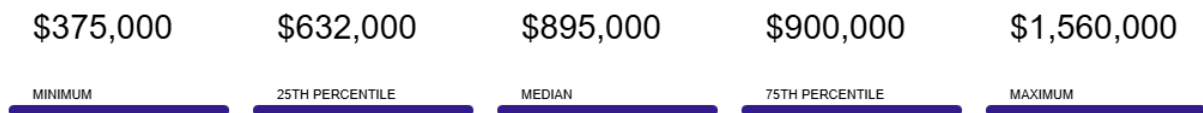
5 Years Ago
Current prices are up Infinity% compared to this period

BEDROOM BREAKDOWN



SALES STATISTICS

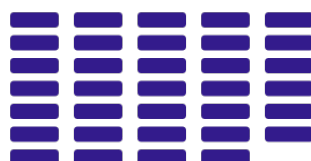
Sales Price



Total Sales Volume



Number of Sales



34 Median Days to Sell

PROPERTY BREAKDOWN

Property breakdown includes some unconditional sales and settled sales

Address	Suburb	Sale Price	Sale Date	List Price	Agreement Date	BRMs	Floor m ²	Land m ²	Sale Tenure
36 Boundary Road, Rd7, Ashley, Rangiora 7477	Ashley	\$925,000	27 Nov 2024		27 Nov 2024	4	0	2.03 ha	Freehold
17 Dalbeg Road, Rd2, Balcairn, Amberley 7482	Balcairn	\$375,000	27 Nov 2024	\$340,000	12 Nov 2024		0	1.70 ha	Freehold
266 Rangiora Leithfield Road, Sefton 7477	Sefton	\$6,500,000	25 Nov 2024		23 Sep 2024		0	141.27 ha	Freehold
109 Alice Pass Road, Rd3, Okuku 7473	Okuku	\$840,000	21 Nov 2024	\$839,000	06 Nov 2024	2	101	4.04 ha	Freehold
10 High Street, Rd7, Ashley, Rangiora 7477	Ashley	\$850,000	21 Nov 2024		21 Nov 2024	3	201	2044	Freehold
122 Mt Grey Road, Rd2, Loburn 7472	Loburn	\$1,340,000	20 Nov 2024		Invalid date		232	4.00 ha	Freehold
479 Barkers Road, Rd2, Loburn 7472	Loburn	\$1,370,000	19 Nov 2024	\$1,350,000	04 Nov 2024	4	225	8.54 ha	Freehold
101 Barron Avenue, Rd7, Ashley, Rangiora 7477	Ashley	\$895,000	19 Nov 2024	\$899,000	25 Oct 2024	3	181	1396	Freehold
165 McLeods Road, Rd7, Sefton 7477	Sefton	\$900,000	19 Nov 2024		04 Nov 2024	3	94	4.00 ha	Freehold
208 Carrs Road, Rd2, Loburn 7472	Loburn	\$1,555,000	13 Nov 2024		06 Nov 2024	4	226	4.00 ha	Freehold
37 Wellington Street, Rd7, Ashley, Rangiora 7477	Ashley	\$632,000	11 Nov 2024	\$649,000	14 Oct 2024	3	110	948	Freehold
53 Canterbury Street, Rd7, Ashley, Rangiora	Ashley	\$899,000	06 Nov 2024	\$899,000	25 Sep 2024	3	236	1012	Freehold

NEW LISTINGS:

28 Benn Street, Amberley

3 bed, 2 bath, floor size 172m², land size 529m²



33 Greig Crescent, Amberley

699m² section



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